

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## M&G Global Basics Fund

a sub-fund of M&G Investment Funds (1)

Sterling Class A – Income shares ISIN no. GB0030932346

Sterling Class A – Accumulation shares ISIN no. GB0030932452

Managed by M&G Securities Limited, which is part of the Prudential Group

## Objective and investment policy

### Objective

To grow capital over the long term (five years or more).

### Investment policy

At least 70% of the fund is invested in the shares of companies from anywhere in the world that operate in basic industries, such as agriculture and manufacturing, and also in companies that service these industries. When not wholly invested in these, the fund may also invest in company shares from other types of businesses.

We may use derivatives to reduce risk and minimise costs. Derivatives are financial contracts whose value is derived from other assets.

### Other information

The fund managers have the freedom to decide which investments should be held in the fund.

You can buy and sell shares in the fund on any business day. Provided we receive your instructions before 12 noon, shares will be bought at that day's price.

If you hold Income shares, any income from the fund may be paid out to you annually.

If you hold Accumulation shares, any income from the fund will be rolled up into the value of your investment.

In addition to the charges set out in the charges section, the fund will incur portfolio transaction costs which are paid from the assets of the fund. These can be higher when investing outside Europe.

## Risk and reward profile

Low risk High risk  
Typically lower rewards Typically higher rewards



- The above risk number is based on the rate at which the value of the fund has moved up and down in the past. It may not be a reliable indicator of the future risk profile of the fund.
- The risk number shown is not guaranteed and may change over time.
- The lowest risk number does not mean risk free.

### The main risks that could affect performance are set out below:

- The value of investments and the income from them will rise and fall. This will cause the fund price to fall as well as rise. These changes may be more extreme in periods of market disruption and other exceptional events. There is no guarantee the fund will achieve its objective, and you may not get back the amount you originally invested.
- Changes in currency exchange rates will affect the value of your investment.
- There may be times when the fund is more concentrated in specific regions, strategies or sectors, which means the fund may be more exposed to market changes in those areas.
- In difficult market conditions, the value of certain fund investments may be less predictable than normal and, in some cases, this may make the investments harder to sell at the last quoted market price, or at a price that is considered to be fair. Where market conditions make it hard to sell the fund's investments at a fair price in order to meet customers' sale requests, we may temporarily suspend dealing in the fund's shares.
- The fund manager will place transactions (including derivative transactions), hold positions and place cash on deposit with a range of financial institutions. There is a risk that the financial institutions may fail to meet their obligations or become insolvent.

A more detailed description of the risk factors that apply to the fund can be found in the fund's Prospectus.

## Charges

The charges shown in the table are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00%
Exit charge	0.00%
The entry charge is the maximum that might be taken out of your money before it is invested.	

Charges taken from the fund over a year	
Ongoing charge	1.68%

Charges taken from the fund under certain specific conditions	
Performance fee	None

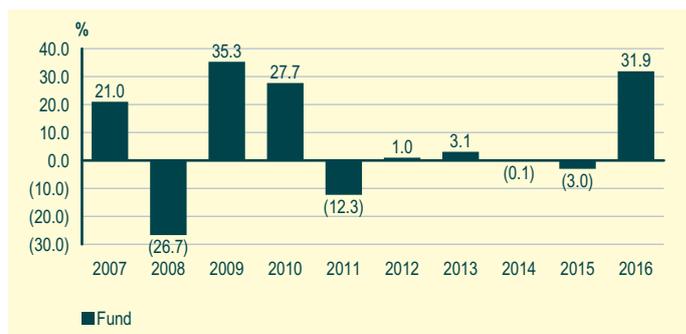
The entry and exit charges shown are the maximum figures and, in some cases, you may pay less. You can find out the exact charges which apply to your investment by contacting your financial adviser or distributor or, if you have invested directly with us, you can contact us using the details given in the practical information section.

The ongoing charge is based on expenses for the year ending 31 August 2016. This figure may change from year to year. It excludes portfolio transaction costs.

For Income shares, the ongoing charge is taken from investments held in the fund's portfolio and not from the income these investments produce. The deduction of this charge will reduce the potential growth of your investment.

For more information on charges, please see the relevant sections of the Prospectus at [www.mandg.co.uk/literature](http://www.mandg.co.uk/literature)

## Past performance



- Past performance is not a guide to future performance.
- The past performance calculation includes UK taxes. It does not take into account the entry and exit charges, but does take into account the ongoing charge, as shown in the charges section.
- The Fund launched on 28 February 1973. The Sterling Class A Accumulation share class and Sterling Class A Income share class launched on 28 February 1973.
- Past performance is calculated using Sterling Class A Income shares.

## Practical information

The depositary is National Westminster Bank plc.

For more information about this fund, please visit [www.mandg.co.uk/literature](http://www.mandg.co.uk/literature) where you will find a copy of the Prospectus, Instrument of Incorporation, and the latest annual or interim Investment Report and Financial Statements. These documents are in English and are available free of charge. Our website also provides other information such as share prices.

UK tax laws apply to the fund, and this may affect your personal tax position. Please speak to an adviser for more information.

M&G Securities Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

The fund is a sub-fund of M&G Investment Funds (1), an umbrella Open Ended Investment Company (OEIC). The Prospectus, and annual or interim Investment Report and Financial Statements contain information about all of the sub-funds in M&G Investment Funds (1).

The assets of each sub-fund within the umbrella OEIC are segregated by law. This means that the assets belong exclusively to that sub-fund and shall not be used or made available to pay the debts of any other sub-fund or the umbrella OEIC.

You may switch between other sub-funds of M&G Investment Funds (1). An entry charge may apply. Details on switching are provided in the Important Information for Investors document and the fund's Prospectus, or by calling M&G Customer Relations on 0800 390 390.

Other share classes may exist for the fund as set out in the relevant Prospectus.

For up-to-date details of the staff remuneration policy that applies to M&G Securities Limited, including a description of how remuneration and benefits are calculated, the make-up of the remuneration committee, and the identities of persons responsible for awarding the remuneration and benefits, please visit [www.mandg.co.uk/remuneration](http://www.mandg.co.uk/remuneration). We will provide a paper copy of this information, free of charge, if you require one.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority. M&G Securities Limited is authorised in the UK and regulated by the Financial Conduct Authority. This key investor information is accurate as at 10 February 2017.