

Key Information Document ("KID")

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name:	SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LIMITED - ORDINARY SHARES
Product manufacturer:	Sequoia Economic Infrastructure Income Fund Limited
ISIN:	GG00BV54HY67
Contact Details:	Call: +44 (0) 1481 737600 for more information
Website	www.seqifund.com
Competent authority:	Financial Conduct Authority ("FCA").
Date and time of production:	31 December 2022

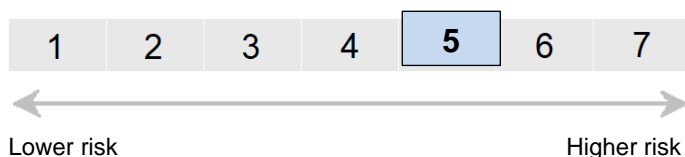
You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type:	The product is a non-cellular company limited by shares with an unlimited life, incorporated under the Companies (Guernsey) Law, 2008, as amended (the "Guernsey Companies Law") on 30 December 2014 and is listed on the London Stock Exchange Main Market. As such, there is no maturity date. Shares of the PRIIP are bought and sold via markets. Typically, at any given time on any given day, the price at which an ordinary share can be bought will be higher than the price at which an ordinary share can be sold, brokers may additionally charge commissions. The product has borrowed to purchase assets for the company. This will magnify any gains or losses made by the company.
Objectives:	The product's investment objectives are to provide investors with regular, sustained, long-term distributions and capital appreciation from a diversified portfolio of senior and subordinated economic infrastructure debt investments.
Intended retail investor:	Typical investors in the product are expected to be institutional, sophisticated investors, private clients through their wealth managers, experienced investors, high net worth investors, professionally advised investors and knowledgeable unadvised retail investors who have taken appropriate steps to ensure that they understand the risks involved in investing in the Company.

2. What are the risks and what could I get in return?

Risk indicator



This risk indicator assumes you keep the product for at least 5 years (the 'recommended minimum holding period'). The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level and poor market conditions will likely impact the amount you get back.

This product does not include any protection from future market performance, so risk can vary significantly due to potential short-term market availability. As a result, realisations in such market conditions will significantly impact on how much you get back.

Investors shall note that the product may be exposed to risks such as currency risk, credit risk, liquidity risk, interest rate risk, leverage or borrowing risk and market risk. For further details of the Fund's risks please see the Prospectus which is available from the Company's website: www.seqifund.com

Investment performance information

The main drivers of the Fund's performance will be the investment manager's degree of success in underwriting and structuring private loans to infrastructure projects in developed markets, the market value of those investments and their ability to generate interest income for the Fund. That level of interest income will depend upon interest rates over time in the jurisdictions that the Fund operates, and the credit quality of the loans that the Fund makes.

As the Fund invests across different global regions, the return can also be affected by the macro-economic factors affecting those economies.

This product does not track or compare itself to an index, benchmark, target or proxy. However, if you hold the product through an investment adviser/ investment manager, that person may set an appropriate benchmark against which you could compare its performance.

What could affect my return positively? Higher returns can be expected when the income generated by the Fund's investment portfolio grows, or the value of its investments increases. This may be driven by a wide range of positive macro-economic factors, especially those pertaining to the geographies of the underlying investments, such as strong and stable real economic growth. Since the Fund holds a portfolio of loans, higher interest rates will over time increase the ability of the Fund to generate higher returns, although rapidly increasing interest rates may adversely affect the value of its investments in the short term.

What could affect my return negatively? Lower returns can be expected when the income generated by the Fund's investment portfolio falls, or the value of its investments declines. This may be driven by a wide range of negative macro-economic factors, especially those pertaining to the geographies of the underlying investments, such as declining or negative economic growth. Returns may also be negatively affected by credit losses arising on its lending book. Since the Fund holds a portfolio of loans, lower interest rates will over time lead to the Fund generating lower returns.

Under adverse market conditions, an investor could suffer significant and prolonged, or even permanent, loss of capital. The maximum possible loss is 100% of the money invested in the Company. There is no minimum guaranteed level of capital to be returned.

3. What happens if the manufacturer is unable to pay out?

The value of the shares in the PRIIP is directly impacted by the solvency status of Sequoia Economic Infrastructure Income Fund. No service provider to the product has any obligation to make any payment to you in respect of the Ordinary Shares. There are no investor compensation or guarantee scheme available to investors should the product be unable to pay out, you should be prepared to assume the risk that you could lose all of your investment.

4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, on-going and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Costs over time

	After 1 year	After 3 years	After 5 years (Recommended holding period)
Total costs	GBP 122	GBP 363	GBP 600
Impact on return (RIY)	1.22%	1.22%	1.22%

Composition of Costs

One-Off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.22%	The impact of the costs that we take each year for managing your investments and the costs presented in Section 4.
Incidental costs	Performance fees	0.00%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark.
	Carried interests	0.00%	The impact of carried interests.

5. How long should I hold it and can I take money out early?

The minimum recommended holding period for the product is 5 years, however, the shares of the PRIIP trade continuously on the London Stock Exchange and is not bound by any prescribed redemption or sale restrictions.

6. How can I complain?

As a shareholder of Sequoia Economic Infrastructure Income Fund, you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of Sequoia Economic Infrastructure Income Fund. Any complaints concerning this fund or the key information document should be sent to the Investment Manager at:

sequoia-ifm@sannegroup.com

FundRock Management Company (Guernsey) Limited, Sarnia House, Le Truchot, St Peter Port, Guernsey, GY1 1GR

7. Other relevant information

The prospectus and any other information can be obtained from the following websites:

www.seqifund.com

www.londonstockexchange.com

Information on the gearing and borrowing limit can be found on page 28 of the prospectus.

Depending on how you buy these shares you may incur other costs, including platform fees. The distributor will provide you with additional documents where necessary.