



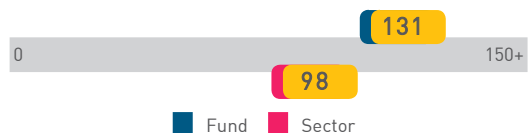
## GENERAL INFORMATION

Launch Date	17/12/2010
Price (Mid)	149.75p (as at 11/04/2017)
Pub. NAV / Premium	146.83p / 1.99% (as at 10/04/2017)
Est. NAV / Premium	146.83p / 1.99% (as at )
Fund Size	£ 255.8M (as at 11/04/2017)
Currency	GBX (Pence)
Gearing	115
Yield	3.32%
Sector	Global Emerging Markets Equities
Benchmark	MSCI Frontier Index
Clean Share Class	
Fund Manager(s)	Sam Vecht Emily Fletcher

## FEES & EXPENSES

Ongoing Charges Figure	
Annual Management Charges	1.10%

## FE RISK SCORE



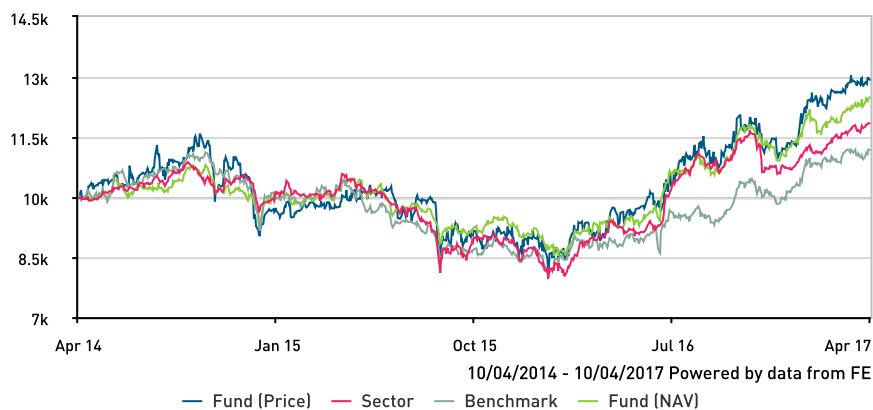
## TOP HOLDINGS (as at 31/01/2017)

Name	%
MOBILE TELECOMMUNICATIONS CO	5.30
MCB	5.10
PAMPA ENERGIA SA	4.10
BANCO MACRO S.A.	3.60
MAROC TELECOM	3.60
SQUARE PHARMACEUTICAL	3.40
SOCIETATEA NATL DE GAZE N ROMGAZ SA	3.30
HALYK BANK	3.30
BRD-GROUPE SOCIETE GENERALE	3.00
LUXOFT HLDG INC	3.00

## INVESTMENT OBJECTIVE

To achieve long term capital growth from investment in companies operating in Frontier Markets or whose stocks are listed on the stock markets of such countries.

## GROWTH OF £10K OVER 3 YEARS



## CUMULATIVE PERFORMANCE (as at 11/04/2017)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	8.37%	10.53%	43.68%	46.19%	119.79%
Sector	6.75%	4.61%	32.06%	24.91%	33.71%
Benchmark	3.11%	8.93%	31.93%	23.20%	74.62%
£10K investment	10,837.34	11,052.52	14,367.83	14,619.00	21,979.14
Fund Quartile	1	1	1	1	1

## DISCRETE PERFORMANCE

	31/12/2015 31/12/2016	31/12/2014 31/12/2015	31/12/2013 31/12/2014	31/12/2012 31/12/2013	30/12/2011 31/12/2012
Fund	31.39%	-3.30%	-1.86%	45.97%	15.88%
Sector	26.67%	-10.43%	1.55%	3.28%	9.52%
Benchmark	22.46%	-9.50%	13.48%	23.56%	4.07%
£10K investment	13,139.29	9,669.65	9,814.31	14,597.22	11,587.69
Fund Quartile	2	1	4	1	1

## ASSET BREAKDOWN (as at 28/02/2017)

